

Deutsches Aktieninstitut Supports Global Code of Conduct for the Markets for Foreign Exchange

On the 25th of May 2017 a code of conduct for FX markets (“FX Global Code”) was published, which has been developed by an international cross-sectorial expert group led by major central banks.

Deutsches Aktieninstitut supports the Code. Its principles aim at strengthening market integrity in the interest of all market participants and offer guidance for good conduct for the FX business while being proportionate to the size, the role and the importance of the various market participants. The integrity and efficiency of FX markets is essential for benefiting from the opportunities of globalisation of financial markets as well as the markets for goods and services. Deutsches Aktieninstitut therefore encourages its members to perform their FX transactions consistent with the Code and to consider confirming this in public (e.g. through the “Statement of Commitment” attached to the Code).

Frankfurt, June 2017